

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW HAMPSHIRE

In re Ezenia! Inc.Case No. 11-13664-JMDReporting Period Apr-15

MONTHLY OPERATING REPORT

Complete and submit to the United States Trustee within 15 days after end of month

Submit copy of report to any official committee appointed in the case

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Monthly Reporting Questionnaire	MOR-1	X	
Schedule of Cash Receipts and Disbursements	MOR-2	X	
Copies of Debtor's Bank Reconciliations	n/a	X	
Copies of Debtor's Bank Statements	n/a	X	
Copies of Cash Disbursements Journals	n/a		
Statement of Operations	MOR-3	X	
Balance Sheet	MOR-4	X	
Schedule of Post-Petition Liabilities	MOR-5	X	
Copies of IRS Form 6123 or payment receipt	n/a	X	
Copies of tax returns filed during reporting period	n/a		
Detailed listing of aged accounts payables	n/a	X	
Accounts Receivable Reconciliation and Aging	MOR-6	X	

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and all attachments are true and correct to the best of my knowledge and belief.

Signature of Debtor

Date

Signature of Joint Debtor

Date

Signature of Authorized Individual*

Date

Larry Snyder, President

Date

*Authorized individual must be an officer, director or shareholder if the debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

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Ezenia! Inc.

Debtor

Case No. 11-13664-JMDReporting
Period Apr-15**MONTHLY REPORTING QUESTIONNAIRE**

Must be completed each month		Yes	No
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.			X
2. Have any funds been disbursed from any account other than a debtor-in-possession account this reporting period? If yes, provide an explanation below.			X
3. Have any payments been made on pre-petition debt, other than payments in the normal course to secured creditors or lessors? If yes, attach listing including date of payment, amount of payment, and name of payee.			X
4. Have any payments been made to professionals? If yes, attach listing including date of payment, amount of payment, and name of payee.			X
5. If the answer to question 3 and/or 4 is yes, were all such payments approved by the Court?		X	
6. Have any payments been made to officers, insiders, shareholders, or relatives? If yes, attach listing including date of payment, amount and reason for payment, and name of payee.		X	
7. Have all postpetition tax returns been timely filed? If no, provide an explanation below.		X	
8. Is the estate current on the payment of post-petition taxes?		X	
9. Is the estate insured for the replacement cost of assets and for general liability? If no, provide an explanation below.		X	
10. Is workers' compensation insurance in effect?		X	
11. Have all current insurance payments been made? Attach copies of all new and renewed insurance policies.		X	
12. Are a plan and disclosure statement on file?		X	
13. Was there any post-petition borrowing during this reporting period?			X

Question 4.

In April 2015 there were no payments for professional fees:

Question 6.

During the month of April 2015, we paid Larry Snyder \$11,174.12 in salaries, payroll taxes and benefits. The total amount of this month's travel expense reimbursement was \$8,385.55. \$5668.89 was paid on behalf of Larry Snyder, \$2,716.66 was paid on behalf of Ezenia employees for the primary purpose of pursuing new business opportunities.

During the month of April 2015, \$4,000 was paid in director's fees, \$1,000 per director.

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Ezenia! Inc.
Debtor

Case No. 11-13664-JMD
Reporting Period Apr-15

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page.

A bank reconciliation must be attached for each account.

BANK ACCOUNTS					
	Operational	Money Market	Petty Cash		Total
CASH BEGINNING OF MONTH	70,755.99	602,933.95	26.00	-	673,689.94
RECEIPTS					
CASH SALES					
ACCOUNTS RECEIVABLE	-				-
LOANS AND ADVANCES					
SALE OF ASSETS					-
OTHER	14.20	68.54			82.74
TRANSFERS (FROM DIP ACCTS)	90,000.00	-			90,000.00
TOTAL RECEIPTS	90,014.20	68.54	-	-	90,082.74
DISBURSEMENTS					
NET PAYROLL	31,915.29				31,915.29
PAYROLL TAXES	2,970.96				2,970.96
SALES, USE & OTHER TAXES					-
INVENTORY PURCHASES					-
SECURED/RENTAL/LEASES					-
INSURANCE	-				-
ADMINISTRATIVE					-
SELLING					-
OTHER (ATTACH LIST)	27,098.87	-			27,098.87
					-
OWNER DRAW *					-
TRANSFERS (TO DIP ACCTS)	-	90,000.00			90,000.00
					-
PROFESSIONAL FEES	-				-
U.S. TRUSTEE QUARTERLY FEES	4,875.00				4,875.00
COURT COSTS					-
TOTAL DISBURSEMENTS	66,860.12	90,000.00			156,860.12
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	23,154.08	(89,931.46)	-	-	(66,777.38)
CASH - END OF MONTH	93,910.07	513,002.49	26.00	-	606,938.56

*COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES:	
TOTAL DISBURSEMENTS	156,860.12
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	(90,000.00)
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	66,860.12

Ezenia! Inc.
DebtorCase No.
Reporting Period

11-13664-JMD

Apr-15

STATEMENT OF OPERATIONS
(Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

REVENUES	Month	Cumulative Filing to Date
Gross Revenues	33,105	5,321,915
Less: Returns and Allowances		
Net Revenue	33,105	5,321,915
COST OF GOODS SOLD		
Beginning Inventory		
Add: Purchases		
Add: Cost of Labor		
Add: Other Costs (attach schedule)	10,175	1,297,252
Less: Ending Inventory		
Cost of Goods Sold	10,175	1,297,252
Gross Profit	22,929	4,024,663
OPERATING EXPENSES		
Advertising		
Auto and Truck Expense		
Bad Debts		
Contributions		
Employee Benefits Programs	3,763	51,890
Insider Compensation*	14,000	645,500
Insurance	2,243	182,950
Management Fees/Bonuses		
Office Expense		1,790
Pension & Profit-Sharing Plans		6,814
Repairs and Maintenance		7,065
Rent and Lease Expense	2,661	93,833
Salaries/Commissions/Fees	17,754	637,113
Supplies	223	2,103
Taxes - Payroll	2,971	111,964
Taxes - Real Estate		
Taxes - Other		
Travel and Entertainment	8,386	193,402
Utilities	231	21,091
Other (attach schedule)	29,944	2,614,389
Total Operating Expenses Before Depreciation	82,176	4,569,906
Depreciation/Depletion/Amortization	58	105,263
Net Profit(Loss) Before Other Income & Expenses	(59,305)	(650,505)
OTHER INCOME AND EXPENSES		
Other Income (attach schedule)	(49)	4,199
Interest Expense	-	614
Other Expense (attach schedule)		
Net Profit (Loss) Before Reorganization Items	(59,354)	(646,920)
REORGANIZATION ITEMS		
Professional Fees		
U.S. Trustee Quarterly Fees	-	36,400
Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)		7
Gain(Loss) from Sale of Equipment		3,908
Other Reorganization Expenses (attach schedule)		
Total Reorganization Expenses	-	32,485
Income Taxes		
Net Profit(Loss)	(59,354)	(679,406)

* "Insider" is defined in 11 U.S.C. Section 101(31).

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Insider Compensation* includes \$4,000 in director fees and \$10,000 in salary for Larry Snyder in April 2015.

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Debtor

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STATEMENT OF OPERATIONS - continuation sheet

BREAKDOWN OF "OTHER" CATEGORY	Month	Cumulative Filing to Date
Other Costs		
Software License Cost	8,604	1,033,472
External Hosting Cost	-	19,846
Customer Support Labor & Overhead	1,571	112,872
Customer Support Direct Cost	-	8,460
Total Other Costs	10,175	1,201,648
Other Operational Expenses		
Facilities Expense		6,328
Professional Fees	25,500	1,915,577
Temporary Personnel	1,170	164,532
Stock option Compensation Expense	-	5,480
MIS, Hosting & Internet Expense	322	39,521
License Fee	-	17,010
Telephone Expense	336	25,991
Transfer Agent Fees	2,508	13,989
Press Release & Financial Printing	-	(17,064)
Moving Expenses	-	19,488
Postage/Shipping Expense	18	3,075
Miscellaneous Taxes	-	13,250
Late Filing Penalties & Fees		60
Conference		100
Miscellaneous Expenses	6	103
Filing Fees		285
Bank Fees	85	7,382
Consultants (R&D)	-	188,900
Total Operational Expenses	29,944	2,431,302
Other Income		
Interest Income	(49)	3,391
Total Other Income	(49)	3,391
Other Expenses		
Other Reorganization Expenses		

Reorganization Items - Interest Earned on Accumulated Cash from Chapter 11:

Interest earned on cash accumulated during the chapter 11 case, which would not have been earned but for the bankruptcy proceeding, should be reported as a reorganization item.

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Ezenia! Inc.
DebtorCase No.
Reporting Period
BALANCE SHEET

11-13664-JMD

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The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from postpetition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
CURRENT ASSETS		
Unrestricted Cash and Equivalents	606,939	(9,191)
Restricted Cash and Cash Equivalents		170,155
Accounts Receivable	-	184,051
Due from Employee	15,051	13,294
Notes Receivable		
Inventories		
Prepaid Expenses (see attached schedule)		
Professional Retainers		35,000
Other Current Assets (attach schedule)	148,409	768,695
TOTAL CURRENT ASSETS	770,398	1,162,004
PROPERTY AND EQUIPMENT		
Real Property and Improvements		
Machinery and Equipment	112,604	219,815
Furniture, Fixtures and Office Equipment		18,405
Leasehold Improvements		68,571
Vehicles		
Less Accumulated Depreciation	(111,946)	(272,410)
TOTAL PROPERTY & EQUIPMENT	658	34,381
OTHER ASSETS		
Loans to Insiders		
Other Assets (attach schedule)	-	76,029
TOTAL OTHER ASSETS	-	76,029
TOTAL ASSETS	771,055	1,272,415
LIABILITIES AND OWNER EQUITY	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
LIABILITIES NOT SUBJECT TO COMPROMISE (Post-Petition)		
Accounts Payable	162,409	
Taxes Payable (refer to ...)	2,000	
Wages Payable	3,962	33,629
Notes Payable		
Rent / Leases - Building/Equipment		
Secured Debt / Adequate Protection Payments		
Professional Fees	1,102,292	
Amounts Due to Insiders	47,500	
Other Postpetition Liabilities (attach schedule)	265,937	
TOTAL POST-PETITION LIABILITIES	1,584,101	33,629
LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)		
Secured Debt		
Priority Debt		
Unsecured Debt	850,127	2,743,197
TOTAL PRE-PETITION LIABILITIES	850,127	2,743,197
TOTAL LIABILITIES	2,434,228	2,776,826
OWNER EQUITY		
Capital Stock	163,626	163,626
Additional Paid-In Capital	67,136,012	67,119,268
Partners' Capital Account		
Owner's Equity Account		
Retained Earnings - Pre-Petition	(65,842,359)	(65,842,359)
Retained Earnings - Postpetition	(679,405)	
Adjustments to Owner Equity (attach schedule)	(2,441,048)	(2,944,946)
Post-Petition Contributions (Distributions) (Draws) (attach schedule)		
Net Owner Equity	(1,663,174)	(1,504,411)
TOTAL LIABILITIES AND OWNERS' EQUITY	771,055	1,272,415

Insider is defined in 11 U.S.C. Section 101(31)

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Ezenia! Inc.
Debtor

Case No.
Reporting Period

11-13664-JMD
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BALANCE SHEET - continuation sheet

ASSETS		BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
<u>Other Current Assets</u>			
Prepaid Expenses	3,115	18,253	
Prepaid Insurance	12,381	30,248	
Prepaid Rent		8,167	
Prepaid Maintenance		11,443	
Prepaid Licenses from Microsoft (net of reserve)	122,433	653,620	
Prepaid Licenses from Oracle	1,790	17,556	
Vendor Refund Receivables			
Security Deposits	8,690	29,409	
Total Other Current Assets	148,409	768,695	
<u>Other Assets</u>			
Capitalized Software Development Costs	130,194	130,194	
Less: Accumulated Amortization	(130,194)	(54,165)	
Total Other Assets	-	76,029	
LIABILITIES AND OWNER EQUITY		BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
<u>Other Postpetition Liabilities</u>			
Accrued Expenses			
Deferred Revenue	265,937		
Total Postpetition Liabilities	265,937		
<u>Adjustments to Owner Equity</u>			
Retained Earnings	503,898		
Treasury Stock	(2,944,946)		
Total Adjustments to Owner Equity	(2,441,048)		(2,441,048)

Postpetition Contributions (Distributions) (Draws)

Restricted Cash: cash that is restricted for a specific use and not available to fund operations.

Typically, restricted cash is segregated into a separate account, such as an escrow account.

The Prepaid Licenses from Microsoft is a net amount which consists of \$1,044,429.51 in Placeware licenses, less a newly adjusted reserve of \$913,620

Deferred Revenue is unearned software license revenue on software licenses entered into after the petition date.

An adjustment to Retained Earnings was made to a prior period. An analysis of the Prepaid License Reserve

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Ezenial Inc.
Debtor

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STATUS OF POST-PETITION TAXES

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero. Attach photocopies of IRS Form 6123 and all applicable state and local forms and/or all federal, state, and local payment receipts to verify payment of taxes. Attach photocopies of any tax returns filed during the reporting period.

	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability
Federal						
Income Tax Withholding	0	4,431.19	4,431.19	4/30/2015	EFT	0
FICA-Employee	0	2,522.99	2,522.99	4/30/2015	EFT	0
FICA-Employer	0	2,522.99	2,522.99	4/30/2015	EFT	0
Unemployment	0	-	-	-	EFT	0
Income	0					0
Other:	0					0
Total Federal Taxes	0	9,477.17	9,477.17			0
State and Local						
Income Tax Withholding	0					0
Sales	0					0
Excise	0					0
Unemployment	0	447.97	447.97	4/30/2015	EFT	0
Income - NH & WA	0					0
DE Tax - Annual Report & Franchise	0					0
Other: Annual Reports - NH & WA	0					0
Total State and Local	0	447.97	447.97			0
Withholding for Employee Healthcare	0					
Premiums, Pensions & Other Benefits	0					
Total Taxes	0	9,925.14	9,925.14			

SUMMARY OF UNPAID POST-PETITION DEBTS

Attach aged listing of accounts payables

	Number of Days Past Due					Total
	Current	0-30	31-60	61-90	Over 90	
Accounts Payable	162,409					162,409
Wages Payable	3,962					3,962
Taxes Payable	2,000					2,000
Rent/Leases-Building						
Rent/Leases-Equipment						
Secured Debt/Adequate Protection Payments						
Professional Fees	27,000	-	5,726	11,995	1,057,571	1,102,292
Amounts Due to Insiders*		-			47,500	47,500
Other: Accrued	265,937					265,937
Other:						
Total Postpetition Debts	461,308	-	5,726	11,995	1,105,071	1,584,101

Explain how and when the Debtor intends to pay any past-due post-petition debts.

*"Insider" is defined in 11 U.S.C. Section 101(31).

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Ezenia! Inc.
Debtor

Case No.
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ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

ACCOUNTS RECEIVABLE RECONCILIATION	Amount
Total Accounts Receivable at the beginning of the reporting period	-
+ Amounts billed during the period	-
- Amounts collected during the period	-
Total Accounts Receivable at the end of the reporting period	-

Accounts Receivable Aging	Amount
0 - 30 days old	-
31 - 60 days old	-
61 - 90 days old	-
91+ days old	-
Total Accounts Receivable	-
Amount considered uncollectible (Bad Debt)	
Accounts Receivable (Net)	-

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Ezenia! Inc.
Debtor

Case No. 11-13664-JMD
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Citizens Checking Account

Other Disbursements Detail

Employee Benefit Plans	5,049.24
Rent	2,660.86
Utilities	563.71
Telephone & telecommunications	689.12
Travel Reimbursement	8,791.27
Consultants (Finance)	1,170.00
Hosting & IT related	300.00
Director fees	4,000.00
Office Supplies	79.65
Oracle License Fee	416.17
Insurance	3,085.84
Postage/Shipping	17.64
Marketing Expense	143.64
Network/MIS Expenses	46.30
Bank and Credit Card Fees	85.43
	<hr/>
Total Other Disbursements	27,098.87

Other Receipts Detail

Repayment of Employee Receivable (net)	14.20
	<hr/>
	-
	<hr/>
Total Other Receipts	14.20



ROP-450
PO Box 7000
Providence RI 02940



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Call Citizens' PhoneBank anytime for
account information, current rates and
answers to your questions.

Commercial Account Statement

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Beginning April 01, 2015
through April 30, 2015

EZENIA INC
OPERATING ACCOUNT
401 MAIN ST STE 205
SALEM NH 03079-2463

Commercial Checking

US759 21 1

SUMMARY

Balance Calculation

Previous Balance 88,663.97
Checks 39,815.44 -
Debits 46,585.15 -
Deposits & Credits 90,101.20 +
Current Balance 92,364.58 =
Your next statement period will end on May 29, 2015.

EZENIA INC
OPERATING ACCOUNT
Business Checking
[REDACTED]

Previous Balance

88,663.97

TRANSACTION DETAILS

Checks * There is a break in check sequence

Check #	Amount	Date	Check #	Amount	Date
43526	1,000.00	04/03	43557	331.20	04/08
43539*	20.60	04/01	43558	563.71	04/14
43543*	1,860.86	04/03	43559	40.28	04/14
43545*	1,000.00	04/14	43560	74.52	04/15
43547*	1,000.00	04/09	43561	540.00	04/16
43549*	1,000.00	04/03	43562	300.00	04/24
43552*	570.00	04/16	43563	4,875.00	04/29
43553	7,500.00	04/03	43564	350.90	04/28
43554	15,000.00	04/06	43565	508.25	04/27
43555	214.68	04/13	43566	2,917.36	04/27
43556	148.08	04/14			

Total Checks

39,815.44

Debits

ATM/Purchases

Date	Amount	Description
04/01	379.10	4444 Dbt Purchase - 268245 Alaska Air 027216seattle WA
04/01	1,041.20	4444 Dbt Purchase - 208245 Alaska Air 027216seattle WA
04/01	457.10	4444 Dbt Purchase - 278245 Alaska Air 027216seattle WA
04/01	87.00	4444 Dbt Purchase - 220002 United 016292800-932-27 32 TX
04/01	42.99	5953 POS Debit - 037648 Staples, Inc Salem NH
04/02	304.10	4444 Dbt Purchase - 230003 United 016758800-932-27 32 TX
04/03	225.69	4444 Dbt Purchase - 004615 The Brooklyn Seattle WA
04/03	46.30	4444 Dbt Purchase - 240002 Amazon Web Serviceaws.Amazo .Cowa
04/06	8.00	4444 Dbt Purchase - 000100 Wsferries-Colman Dseattle WA
04/10	27.80	4444 Dbt Purchase - 000100 Wsferries-Bremer WA
04/10	529.00	4444 Dbt Purchase - 210001 Southwes 526249800-435-97 92 TX
04/13	539.73	4444 Dbt Purchase - Mdbacc Hertz Rent-A-Car Baltimore MD
04/13	385.77	4444 Dbt Purchase - 220040 Courtyard By Marriannapolis Junmd
04/13	370.02	4444 Dbt Purchase - 200040 Courtyard By Marriannapolis Junmd
04/13	6.54	4444 Dbt Purchase - 616687 Olympic News Bowie MD
04/16	17.64	5953 Dbt Purchase - 099 Usps 3273009552560sal NH
04/20	36.35	5953 Dbt Purchase - 283586 Freedom Voice Syst800-477-14 77 C



1-800-862-6200

Call Citizens' PhoneBank anytime for
account information, current rates and
answers to your questions.

Commercial Account Statement

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Beginning April 01, 2015
through April 30, 2015

Commercial Checking continued from previous page

ATM/Purchases (continued)

Date	Amount	Description
04/20	36.66	5953 POS Debit - 089227 Market Basket 6 Salem NH
04/22	60.58	5953 Dbt Purchase - 709011 Aflac Columbus 706-323343 1 GA
04/27	25.07	4444 Dbt Purchase - 209801 Roosters Bainbridge Iswa
04/27	5.67	4444 Dbt Purchase - 269801 Roosters Bainbridge Iswa
04/27	65.98	4444 Dbt Purchase - 158270 Cafe Nola - Bainbrbainbridge Iswa
04/27	267.10	4444 Dbt Purchase - 270006 United 016761800-932-27 32 TX
04/27	109.00	4444 Dbt Purchase - 220009 United 016292800-932-27 32 TX
04/28	544.10	4444 Dbt Purchase - 278245 Alaska Air 027216seattle WA
04/28	544.10	4444 Dbt Purchase - 228245 Alaska Air 027216seattle WA
04/28	334.10	4444 Dbt Purchase - 238245 Alaska Air 027216seattle WA
04/28	220.10	4444 Dbt Purchase - 278245 Alaska Air 027216seattle WA
04/28	425.10	4444 Dbt Purchase - 230009 United 016244800-932-27 32 TX
04/28	99.00	4444 Dbt Purchase - 230009 United 016292800-932-27 32 TX
04/28	75.27	4444 Dbt Purchase - 100418 Car Wash Enterp Bainbridge Iswa
04/29	325.10	4444 Dbt Purchase - 208245 Alaska Air 027216seattle WA
04/29	457.10	4444 Dbt Purchase - 248245 Alaska Air 027216seattle WA
04/29	20.22	4444 Dbt Purchase - 240003 Sq *great Americanseatac WA
04/29	263.00	4444 ATM Cash - Sbr4u1 Seattle Tacoma Airseattle WA
04/29	12.50	4444 POS Debit - 037603 Njt Nwk-Int Ai Newark NJ
04/29	12.50	4444 POS Debit - 037603 Njt Nwk-Int Ai Newark NJ
04/29	103.00	4444 ATM Cash - Ny3721 1120 Avenue Of Thenew York NY
04/29	3.00	Non-Citizens ATM Fee - Sbr4u1 Seattle Tacoma Airseattle WA
04/29	3.00	Non-Citizens ATM Fee - Ny3721 1120 Avenue Of Thenew York NY
04/30	160.09	4444 Dbt Purchase - 005321 LA Esquina New York NY

Other Debits

Date	Amount	Description
04/02	27.95	Bankcard MTOT Disc 150331 422369410106390
04/02	9.00	Authnet Gateway Billing 150402 37766850
04/07	1,479.94	Regence Bs WA Auto Debit 150406 000000592536272
04/14	19,985.01	Advantage Payrol Payroll 041415 003304185
04/14	650.69	Ascensus Trust Ret Plan 150414 216423 04152015
04/16	168.48	Labor&industries L&i Elf 150416 00341402-00sl97
04/16	36.48	Service Charge
Please refer to your Commercial Analysis Statement		
04/28	650.69	Ascensus Trust Ret Plan 150428 216423 04302015
04/29	14,901.24	Advantage Payrol Payroll 042915 003304185

Deposits & Credits

Date	Amount	Description
04/01	14.20	5953 ATM Deposit - Nh4165 Citizens Salem, Salem NH
04/06	50,000.00	Online Transfer From Checking 3313886304
04/13	87.00	4444 Dbt Return - 790009 United 016292800-932-27 32 TX
04/27	40,000.00	Online Transfer From Checking 3313886304

Daily Balance

Date	Balance	Date	Balance	Date	Balance
04/01	86,650.18	04/10	106,300.34	04/22	80,942.12
04/02	86,309.13	04/13	104,870.60	04/24	80,642.12
04/03	74,676.28	04/14	82,482.83	04/27	116,743.69
04/06	109,668.28	04/15	82,408.31	04/28	113,500.33
04/07	108,188.34	04/16	81,075.71	04/29	92,524.67
04/08	107,857.14	04/20	81,002.70	04/30	92,364.58
04/09	106,857.14				

EZENIA INC
OPERATING ACCOUNT
Business Checking
[REDACTED]

— Total Debits
46,585.15

+ Total Deposits & Credits
90,101.20

= Current Balance
92,364.58

2:10 PM

05/06/15

Ezenia! Inc.
Reconciliation Summary
 11048 - Cash, Citizens Bank Checking, Period Ending 04/30/2015

	Apr 30, 15
Beginning Balance	88,663.97
Cleared Transactions	
Checks and Payments - 28 items	-86,313.59
Deposits and Credits - 3 items	90,014.20
Total Cleared Transactions	3,700.61
Cleared Balance	<u>92,364.58</u>
Uncleared Transactions	
Checks and Payments - 6 items	-1,880.12
Total Uncleared Transactions	-1,880.12
Register Balance as of 04/30/2015	<u>90,484.46</u>
New Transactions	
Checks and Payments - 10 items	-10,489.59
Total New Transactions	-10,489.59
Ending Balance	<u><u>79,994.87</u></u>

2:10 PM

05/06/15

Ezenia! Inc.
Reconciliation Detail
11048 · Cash, Citizens Bank Checking, Period Ending 04/30/2015

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						88,663.97
Cleared Transactions						
Checks and Payments - 28 items						
Bill Pmt -Check	3/1/2015	43526	Paul D. Sonkin	X	-1,000.00	-1,000.00
Bill Pmt -Check	3/26/2015	43539	Paetec Integrated S...	X	-20.60	-1,020.60
Check	3/27/2015	43552	Alan Browning	X	-570.00	-1,590.60
Check	3/31/2015	43554	Bracewell & Giuliani...	X	-15,000.00	-16,590.60
Check	3/31/2015	43553	Nixon Peabody	X	-7,500.00	-24,090.60
Bill Pmt -Check	4/1/2015	43543	Alliance Mixed Use.	X	-1,860.86	-25,951.46
Bill Pmt -Check	4/1/2015	43545	Don Jones	X	-1,000.00	-26,951.46
Bill Pmt -Check	4/1/2015	43549	Paul D. Sonkin	X	-1,000.00	-27,951.46
Bill Pmt -Check	4/1/2015	43547	James Bussone	X	-1,000.00	-28,951.46
Bill Pmt -Check	4/7/2015	43558	Liberty Utilities (NH)	X	-563.71	-29,515.17
Bill Pmt -Check	4/7/2015	43557	James Bussone	X	-331.20	-29,846.37
Bill Pmt -Check	4/7/2015	43555	Comcast (NH)	X	-214.68	-30,061.05
Bill Pmt -Check	4/7/2015	43556	Comcast (WA)	X	-148.08	-30,209.13
Bill Pmt -Check	4/7/2015	43560	Willard Keith	X	-74.52	-30,283.65
Bill Pmt -Check	4/7/2015	43559	Vision Service Plan	X	-40.28	-30,323.93
Check	4/10/2015	43561	Alan Browning	X	-540.00	-30,863.93
Bill Pmt -Check	4/15/2015	43562	Sequel Design Ass...	X	-300.00	-31,163.93
Check	4/22/2015	43563	U.S. Trustee	X	-4,875.00	-36,038.93
Bill Pmt -Check	4/22/2015	43564	Sun Life Financial	X	-350.90	-36,389.83
General Journal	4/30/2015	041501		X	-19,985.01	-56,374.84
General Journal	4/30/2015	041502		X	-14,901.24	-71,276.08
General Journal	4/30/2015	041509		X	-5,608.87	-76,884.95
General Journal	4/30/2015	041509		X	-4,665.17	-81,550.12
General Journal	4/30/2015	041509		X	-650.69	-82,200.81
General Journal	4/30/2015	041509		X	-650.69	-82,851.50
General Journal	4/30/2015	041509		X	-36.48	-82,887.98
Bill Pmt -Check	5/1/2015	43566	Flatiron Capital	X	-2,917.36	-85,805.34
Bill Pmt -Check	5/1/2015	43565	Anthem BlueCross/...	X	-508.25	-86,313.59
Total Checks and Payments					-86,313.59	-86,313.59
Deposits and Credits - 3 items						
Transfer	4/6/2015			X	50,000.00	50,000.00
Transfer	4/27/2015			X	40,000.00	90,000.00
General Journal	4/30/2015	041509		X	14.20	90,014.20
Total Deposits and Credits					90,014.20	90,014.20
Total Cleared Transactions					3,700.61	3,700.61
Cleared Balance					3,700.61	92,364.58
Uncleared Transactions						
Checks and Payments - 6 items						
Check	4/24/2015	43567	Alan Browning		-630.00	-630.00
Check	4/28/2015	ACH	Oracle America, Inc		-416.17	-1,046.17
Bill Pmt -Check	4/28/2015	43570	Sun Life Financial		-350.90	-1,397.07
Bill Pmt -Check	4/28/2015	43571	Verizon Wireless (...)		-269.79	-1,666.86
Bill Pmt -Check	4/28/2015	43569	Rock Roll		-193.04	-1,859.90
Bill Pmt -Check	4/28/2015	43568	Paetec Integrated S...		-20.22	-1,880.12
Total Checks and Payments					-1,880.12	-1,880.12
Total Uncleared Transactions					-1,880.12	-1,880.12
Register Balance as of 04/30/2015					1,820.49	90,484.46

2:10 PM

05/06/15

Ezenial Inc.
Reconciliation Detail
 11048 - Cash, Citizens Bank Checking, Period Ending 04/30/2015

Type	Date	Num	Name	Clr	Amount	Balance
New Transactions						
Checks and Payments - 10 items						
Bill Pmt -Check	5/1/2015	43572	Alliance Mixed Use		-1,860.86	-1,860.86
Bill Pmt -Check	5/1/2015	43577	Sam Kidston		-1,000.00	-2,860.86
Bill Pmt -Check	5/1/2015	43573	Don Jones		-1,000.00	-3,860.86
Bill Pmt -Check	5/1/2015	43576	Paul D. Sonkin		-1,000.00	-4,860.86
Bill Pmt -Check	5/1/2015	43574	James Bussone		-1,000.00	-5,860.86
Bill Pmt -Check	5/1/2015	43578	UNUM Life Insuran...		-957.01	-6,817.87
Bill Pmt -Check	5/1/2015	43575	NNM Realty Trust		-800.00	-7,617.87
Bill Pmt -Check	5/1/2015	43579	Vision Service Plan		-40.28	-7,658.15
Bill Pmt -Check	5/6/2015	43580	Garden City Group, ...		-2,500.00	-10,158.15
Bill Pmt -Check	5/6/2015	43581	Liberty Utilities (NH)		-331.44	-10,489.59
Total Checks and Payments					-10,489.59	-10,489.59
Total New Transactions					-10,489.59	-10,489.59
Ending Balance					-8,669.10	79,994.87



1-800-862-6200

Call Citizens' PhoneBank anytime for account information,
current rates and answers to your questions.

US102 BR472

EZENIA INC
401 MAIN ST STE 205
SALEM NH 03079-2463

Commercial Account
Statement

1 OF 1

Beginning April 01, 2015
through April 30, 2015

Commercial Checking

SUMMARY

Balance Calculation

Previous Balance 602,933.95
Checks .00 -
Debits 90,000.00 -
Deposits & Credits .00 +
Interest Paid 68.54 +
Current Balance 513,002.49 =

Balance

Average Daily Balance 555,933.95
Interest
Current Interest Rate .15%
Annual Percentage Yield Earned .15%
Number of Days Interest Earned 30
Interest Earned 68.54
Interest Paid this Year 367.71

EZENIA INC

Business Money Market Savings

You can waive the monthly maintenance fee of \$20.00 by maintaining a minimum daily balance in
your account of \$5,000.

Your minimum daily balance used to qualify this statement period is: \$512,933

Your next statement period will end on May 29, 2015.

Previous Balance

602,933.95

TRANSACTION DETAILS

Debits

Other Debits

Date	Amount	Description
04/06	50,000.00	Online Transfer To Checking 3309333924
04/27	40,000.00	Online Transfer To Checking 3309333924

Total Debits

90,000.00

Interest

Date	Amount	Description
04/30	68.54	Interest

Total Interest Paid

68.54

Current Balance

513,002.49

Daily Balance

Date	Balance	Date	Balance	Date	Balance
04/06	552,933.95	04/27	512,933.95	04/30	513,002.49

1:39 PM

05/06/15

Ezenia! Inc.
Reconciliation Summary
11050 · Cash, Citizens Money Market Acc, Period Ending 04/30/2015

	<u>Apr 30, 15</u>
Beginning Balance	602,933.95
Cleared Transactions	
Checks and Payments - 2 items	-90,000.00
Deposits and Credits - 1 item	68.54
Total Cleared Transactions	<u>-89,931.46</u>
Cleared Balance	<u>513,002.49</u>
Register Balance as of 04/30/2015	513,002.49
Ending Balance	513,002.49

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05/06/15

Ezenia! Inc.
Reconciliation Detail

11050 - Cash, Citizens Money Market Acc, Period Ending 04/30/2015

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						602,933.95
Cleared Transactions						
Checks and Payments - 2 items						
Transfer	4/6/2015			X	-50,000.00	-50,000.00
Transfer	4/27/2015			X	-40,000.00	-90,000.00
Total Checks and Payments					-90,000.00	-90,000.00
Deposits and Credits - 1 item						
General Journal	4/30/2015	041514		X	68.54	68.54
Total Deposits and Credits					68.54	68.54
Total Cleared Transactions					-89,931.46	-89,931.46
Cleared Balance					-89,931.46	513,002.49
Register Balance as of 04/30/2015					-89,931.46	513,002.49
Ending Balance					-89,931.46	513,002.49